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GOOD FASHION FUND PARTNERS WITH SRI KANNAPIRAN MILLS FOR SUSTAINABLE MANUFACTURING

The Good Fashion Fund, the Laudes Foundation and the Fashion for Good initiated fund, has made an investment in Sri Kannapiran Mills Limited - a leading Indian producer of cotton yarn and sustainable denim fabrics. The 2.5 million US Dollar loan will support Kannapiran Mills' investment in the replacement and expansion of key sustainable equipment in two of their spinning factories (KG Naidu Mill, Balaji Mill) and a Denim fabric weaving & processing factory (KG Fabriks).

The investment in Sri Kannapiran Mills will replace legacy equipment and add key machinery (new and used) across the spinning and post-spinning processes, including auto blenders, high speed rotor spinning machines, auto doffers



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MAS HOLDINGS INVESTS IN HEIQ AEONIQ™: A SUSTAINABLE ALTERNATIVE TO SYNTHETICS



MAS Holdings, a global apparel & textile manufacturing and tech conglomerate, headquartered in Sri Lanka with a global footprint across 16 countries, secures a stake in HeiQ AeonIQ™ as part of its Plan for Change initiative to support the development of next-generation cellulosic filament fibers to replace polyester and nylon.

HeiQ from Switzerland, leader in materials innovation, and MAS Holdings, a global apparel & textile manufacturing and tech conglomerate headquartered in Sri Lanka, and the largest apparel

manufacturer in South Asia with approximately USD2 billion in turnover, entered a partnership for MAS to secure a stake in HeiQ AeonIQ GmbH, a subsidiary of HeiQ Group that will produce HeiQ AeonIQ™, a climate-positive cellulosic yarn.

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"STRONG PERFORMANCE AND MARKET LEADERSHIP": MAYER & CIE. REPORTS SUCCESSFUL ITMA

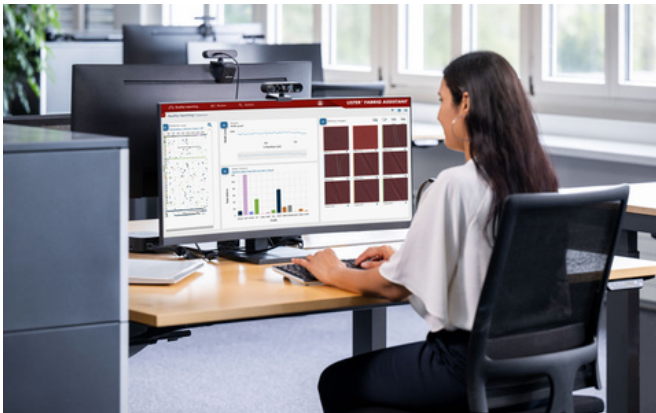
From circular knitting machines and braiders via upgrades to digital solutions, Mayer & Cie. presented at ITMA 2023 a wide range of solutions that make circular knitting machines and braiding machines even more durable and thereby more valuable, for which the long-established firm received a most positive visitor response. Mayer & Cie. is confident that its comprehensive (digital) approach will enable it to maintain and extend its leading position in the market. So, the company's verdict on the trade fair was accordingly very good to good.

Three circular knitting machines – a Relanit 3.2HS an SF4-3.2 III and the OVJA 2.4 EM – and an MR-15/18C/Single Deck braiding machine took up about half the floor space of Mayer & Cie.'s ITMA stand. That reflected the weighting of the trade fair presentation. Along with high-tech circular knitting and braiding products the Mayer & Cie. focus at this year's ITMA was on solutions that increase the value and durability of its machines.



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USTER FABRIQ ASSISTANT – AUTOMATED DATA PREPARATION SAVES TIME AND ENSURES DECISION-MAKING SECURITY



The new Uster Fabriq Assistant is a central platform for automated processing, analyzing, and visualizing quality data from Uster fabric inspection systems. Its three value modules – AI Classification, Quality Reporting and Central Management – give fabric producers the whole story for quality, saving time and driving operational excellence.

Uster's latest innovation in the field of fabric inspection is an online tool giving a user-friendly summary of quality performance data from every fabric roll inspected in the mill. A range of statistical analysis tools highlight key info through various charts, histograms or trend diagrams. With the new Uster Fabriq Assistant, there is no need to toil over manual data. It's all automated, so decision-making is simpler and much faster for fabric manufacturers. Fabriq Assistant introduces three value modules. AI Classification is at the heart of the system, delivering levels of accuracy and performance that human operators could never match.

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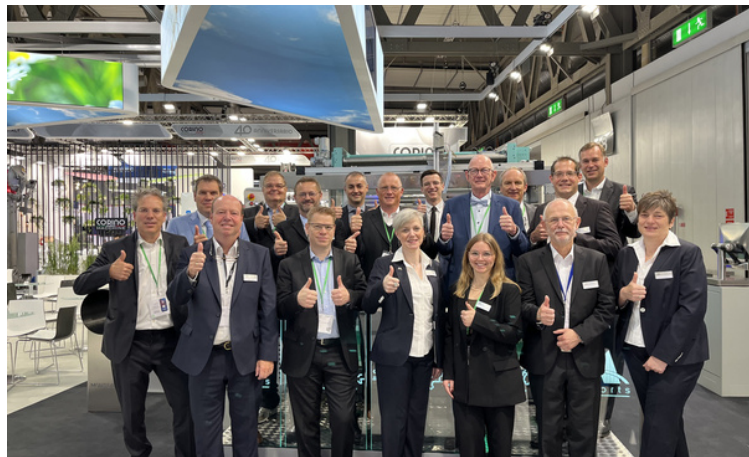


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MONFORTS CELEBRATES SUCCESS IN SECURING MAJOR ORDERS IN CENTRAL, SOUTH AMERICA AND AT ITMA

Finishing machinery specialist Monforts has secured a significant number of major orders from textile manufacturers in Central and South America recently, and was very pleased to welcome an unexpectedly high number of visitors from the region to its stand at ITMA 2023 in Milan from June 8-14.

Among new orders are those for three Montex stenters delivered to the AustralTex Group in Argentina and a further Montex range to denim manufacturer CIT in Brazil. Guatemala's Global Textiles placed an order for its second Montex stenter, while Mexico's Zentrix ordered its third and Avante, also in Mexico, has opted for its sixth.

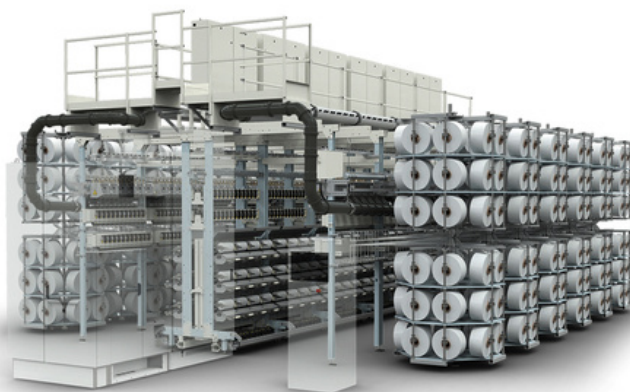


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INNOVATION: IT'S IN OUR DNA



BB ENGINEERING PRESENTS NOVELTIES AND RECORDS NEW ORDER INTAKES



For the first time, BB Engineering (Germany) was an official sub-exhibitor of its parent company Oerlikon at ITMA Milan – and with success. In addition to man-made fibre spinning (VarioFil® compact spinning line) and fibre-to-fibre recycling (VacuFil® recycling technology), the company focused on introducing its new JeTex® air-texturizing system and left the fair with a pleasing volume of orders.

With the JeTex® air-texturizing system, BBE is expanding its product portfolio in order to be able to offer existing spinning customers in particular, but also new customers, a finishing technology as well.

It is a production line for high-quality air-texturized yarn (ATY). It combines an innovative texturing system developed by BB Engineering as key component with state-of-the-art components by Oerlikon Barmag to ensure fast production speed, the desired effects, and the quality of your product. At ITMA, JeTex® air-texturizing had its market launch. It was impressively demonstrated in the 'Experience Center' of the Oerlikon stand, which the visitors gladly took advantage of.

Regarding the proven and popular VarioFil® compact spinning line for synthetic fibres, BB Engineering also brought some innovations to ITMA.

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MARCO SALVADÈ APPOINTED NEW ACIMIT PRESIDENT



A changing of the guard at the top of ACIMIT, the Association of Italian Textile Machinery Manufacturers. Indeed, at the association's General Assembly held on July 4th, Marco Salvadè has been appointed to replace Alessandro Zucchi as President of ACIMIT.

Born in Como in 1967, Marco Salvadè is married with two children. He began his career at Salvadè Srl, the family company specializing in the finishing machinery sector, founded by his father and uncle in 1967. After being a member of the company's board of directors, he has been President since 2021.

Marco Salvadè has long been active in the life of the association. Since 2018 he has been a member of ACIMIT's General Council, and since March 2023 he has been part of the Italian

CEMATEX, the Committee of European Textile Machinery Associations.

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GROZ-BECKERT PRESENTS NUMEROUS INNOVATIONS TO OVER 7,000 CUSTOMERS AND BUSINESS PARTNERS AT ITMA

From June 8 to 14, 2023, the leading international trade fair for textile machinery manufacturing ITMA took place in Milan, Italy. In total, over 111,000 guests visited the trade fair. Groz-Beckert was able to present its numerous innovations to more than 7,000 customers and business partners, as well as welcoming many other visitors to its booth – including over 280 students.

An international audience gathered at the Groz-Beckert booth: guests came from 84 different countries. The majority of visitors came from Italy with just under 15 percent, followed by Germany with 14

percent, Turkey with 11 percent, India with 9 percent and the USA with 3 percent. For the first time, HR specialists were on hand at the Groz-Beckert booth to look after the student groups, offering the young people comprehensive insights together with experts from the Technology and Development Center (TEZ).



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