



## OPERATING MARGINS FOR COTTON SPINNING INDUSTRY TO IMPROVE TO 11.5-12.0% IN FY2024 – ICRA



ICRA has recently published a research note on the domestic cotton spinning industry. The rating agency expects demand for the industry to improve by close to 10% in volume terms in FY2024 on a yearly basis, primarily gaining through a shift in preference away from Chinese cotton, and the expectations of demand improving for the spring/summer season in USA and EU regions. However, an expected moderation in cotton prices will lead to lower realisations, which is likely to translate to a 7% year-on-year (YoY) decline in revenues to ~Rs. 34,000 crore in FY2024.

Commenting on this, Mr. Kaushik Das, Vice President & Co-Group Head, Corporate Sector Ratings, ICRA, said: "Despite lower revenues, ICRA expects the operating margins of Indian cotton spinning companies to improve by ~50 - 100 bps to 11.5%-12% in FY2024. The spinners are expected to benefit from the operating efficiencies arising from higher volumes, and lower logistics expenses as the blockages at the ports in various regions have started to ease.

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## MESSE FRANKFURT EXPECTS AN ESTIMATED €600 MILLION SALES REVENUE IN FY 2023

Messe Frankfurt has been able to continue its growth course more quickly than anticipated and now expects a further increase in sales for the current financial year. Around 340 events are being held under the Messe Frankfurt umbrella in 2023. After a very dynamic first six months, projections for the second half of the year are also good. The Group is able to operate at full force largely thanks to the decision by top management not to lay off any staff during the three-year crisis period. With investments in its core business and digital transformation and a strong focus on sustainability, Messe Frankfurt is continuing to optimise its long-term corporate strategy.

Speaking at the Corporate Press Conference, Wolfgang Marzin, President and Chief Executive Officer of Messe Frankfurt, stressed.



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## TRÜTZSCHLER'S NEW IDF 3: THE SHORTEST PATH TO PERFECT QUALITY

Usually, it's not possible to get everything you want. But with the new integrated draw frame IDF 3, you really can. It offers a range of innovative features that give customers even better quality, efficiency and handling – as well as accelerated can change times and improved productivity.

The Integrated Draw Frame (IDF) has developed remarkably in recent years. Although there were some doubts when the IDF first hit the market twenty years ago, it has now demonstrated its positive impact on short spinning processes. "As a result, the IDF is a key part of our product range.

Two generations of this machine have already delivered valuable performance improvements for our spinning customers worldwide.



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## OVERWHELMING RESPONSE AT R|ELAN™ BUYER-SELLER MEET IN NEW DELHI



Reliance Industries Limited's revolutionary fabric brand, R|E|lan™, recently hosted a captivating buyer-seller meet at our state-of-the-art Fabric Studio in Delhi. This exclusive event showcased our diverse portfolio of fabrics, spanning across sustainability, performance, and aesthetics categories, all designed to meet the evolving needs of consumers, brands, and retailers. It was an extraordinary two-day affair, from 22nd to 23rd June, which provided a remarkable platform for leading brands, garment manufacturers, and fabric enthusiasts to collaborate, innovate, and promote sustainable growth in the fashion industry.

At the R|E|lan™ Studio in Delhi, over 50 Hub Excellence Partner Mills proudly exhibited an impressive fabrics collection. In addition, eight of our esteemed partner mills presented their innovative fabric collections, further elevating the experience for all attendees. This event served as a crucial catalyst for fabric manufacturers and buyers to converge, engage in meaningful one-on-one discussions, and foster productive relationships.

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## NESTERRA UNVEILS 12 NEW PREMIUM CURTAIN & UPHOLSTERY COLLECTIONS

Nesterra, the pioneering premium home furnishings brand in the upholstery and drapery segment from the house of Sutlej Textiles & Industries Ltd. from the prestigious K.K.Birla Group, is proud to announce the launch of its newest set of collections at the Home Decor Expo 2023 (Mumbai). An amalgamation of traditional and contemporary aesthetics, the 12 new premium curtain & upholstery collections by Nesterra are where Nature, Unique Personalities, Style and Elegance harmoniously intersect. These collections are designed to match each one's unique personality, something that would resonate with every individual because your "Younique Stories Deserves Unique Settings".



At the core of Nesterra lies a deep appreciation for storytelling and design language, and these values permeate the brand's new collections as well. One can embark on an alluring journey into the heart of Oriental aesthetics with Nesterra's Shibui collection or can turn your home into the epitome of magnificence and opulence with Nesterra's exquisitely curated Regal collection.

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## MS PRINTING SOLUTIONS AND JK GROUP SHOWCASE SUSTAINABLE INNOVATIONS

ITMA 2023 marked a significant milestone for the digital printing industry as MS Printing Solutions and JK Group, renowned brands in the sector, unveiled their latest sustainable innovations. The companies utilized the platform to showcase their commitment to sustainability and present new, groundbreaking technologies aimed at driving market development and maintaining high industry standards.



Sustainability has long been at the forefront of their projects, leading them to adopt a "sustainable innovation" approach that guided their work in recent years.

This commitment was evident in the array of products displayed at ITMA, exemplifying their dedication to eco-friendly solutions.

One of the standout offerings was the Pigment Solution, a comprehensive system comprising four distinct components that proved to be exceptionally innovative and useful.

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# Authenticating the Legacy of Egyptian Cotton™



Cotton Egypt Association™ strives to protect and promote the value added of the Egyptian Cotton™ identity in supply chains end-to-end. Its alliance with Bureau Veritas CPS marks a global leadership in testing, inspection and certification (TIC) services alongside its exclusive DNA testing procedure to protect buyers from any false Egyptian Cotton™ labels.

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## EMTEC LAUNCHES NEW SOFTNESS ANALYZER, MAKES TOUCH VIRTUAL



The specialized manufacturer of testing equipment, emtec Electronic GmbH, is thrilled to announce the launch of its redesigned TSA Tactile Sensation Analyzer. The new-and-improved portable device aims to revolutionize the way textile manufacturers measure haptics objectively, making the subjective sense of touch a digital experience.

The innovative German company emtec Electronic, one of the leading manufacturers for specialized testing equipment for the paper, textiles, and nonwoven industries, develops and manufactures the cutting-edge TSA device that optimizes textile production by quickly delivering

a reliable haptic and optical analysis of any material. A new digital database makes the haptic and optical properties of textile samples virtually accessible.

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**TECNORAMA**  
to color



## ELGI INTRODUCES ALL-WOMEN PRODUCTION LINES AT ELGI AIR CENTER

Reiterates commitment to building a gender-diverse, inclusive workforce via women empowerment and skill development

Elgi Equipments has introduced assembly lines with a 100% female workforce at the ELGi Air Center in Coimbatore, Tamil Nadu, India. Twenty young women are managing operations at the airend assembly line, encapsulated airend assembly line, and the ELGi new generation compressor top block assembly line, delivering over 150 airends and top blocks daily. These young women have successfully graduated from the



ELGi Vocational Training School (EVTS), completing a comprehensive three-year technical training program comprising modules on machining, welding, electrical work, basic engineering, and advanced production technologies. All assembly lines at the ELGi Air Center have been automated to ensure an inclusive working environment; this will enable the achievement of torque without fatigue and significantly enhanced material handling capabilities.

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