

— FABRIC 2.0
REBORN FOR FASHION



EASTMAN EXPORTS PARTNERS WITH BHARAT BIOTECH GROUP'S INVESTMENT ARM TO EXPAND BUSINESS

The deal will help Eastman Exports Global Clothing Pvt. Ltd. increase its capacities while Bharat Biotech Group continues to invest in India's growth story

In a strategic move, Tamil Nadu-based knitwear firm Eastman Exports Global Clothing Private Limited has partnered with Bharat Biotech Group's Investment Arm, with an approximately 20% stake sale.

Eastman Exports will use the new investment for capital expenditure, strengthening backward integration and customer acquisition among others.

The funds will also help the company increase its presence in the global apparel industry, especially at a time when other countries are facing a slowdown and to capture the overall China plus one strategy of divesting manufacturing away from a single country.



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SHRI TECHTEX TO RAISE INR 45 CRORE FOR CAPACITY EXPANSION



Shri Techtex Limited, a rapidly growing manufacturer and exporter of technical textiles, is in the process of raising capital to support its future expansion plans. The funds raised from the issue will be allocated towards various key initiatives, including the construction of a factory shed (INR 3.71 crore), commissioning of a solar plant (INR 4.89 crore), purchase of machinery (INR 6.31 crore), meeting working capital requirements (INR 15.31 crore), and fulfilling general corporate purposes, including issue expenses. As the company's business is highly energy-intensive and demands substantial working capital,

this capital infusion is expected to facilitate the expansion of margins through value-added products, reduced energy costs, and the repayment of high-cost debt, leading to a relief in interest burden.

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Indoclean MFD:

Multi functional Detergent with Sequestering and Peroxide Stabilizing properties getting excellent whiteness on fabric.



Indoclean Jet XL:

Low foaming scouring cum wetting agent with excellent rewetting property



Indowash DSP Conc:

Polymeric Washing Off agent for Reactive dyeing



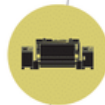
Indosoft HYS:

Shear Stable , Hydrophilic block silicon Softener



Indoguard PFP:

Anti Phenolic Yellowing agent



Indosoft SWP:

Denim Rope opener and durable cationic softener for cellulosic fabrics



Indoclean AIO Powder:

Low COD, BOD singulet scouring agent without alkali for yarn and knits



BETTER COTTON & COTTON EGYPT ASSOCIATION FORGE NEW STRATEGIC PARTNERSHIP IN EGYPT

Better Cotton, the world's largest cotton sustainability initiative, and Cotton Egypt Association (CEA), the organisation responsible for promoting and protecting Egyptian cotton worldwide, have announced a new strategic partnership to expand the Better Cotton programme in Egypt.

The programme was first launched in 2020 by the Egyptian Cotton Project, implemented by the United Nations Industrial Development Organization (UNIDO) and funded by the Italian Agency for Development Cooperation and International Islamic Trade Finance Corporation (ITFC).



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OPPORTUNITY FOR JV - STRATEGIC PARTNERSHIP IN TEXTILE PROCESSING FACILITY

About the company

- Modern Facility Located in Tamilnadu
- Woven Textile Production
- Support 23 Leading Brands
- Certifications - M&S, PRIMARK, BCI, Sedex, Oekotex & GOTS
- Fabric Dyeing & Rotary Printing - 40,000 mtrs/day
- Meeting Domestic & Export Requirements

JV - Partner's Role

Utilize 30% - 50% Capacity of the Facility
Opportunity to invest 30% - 50% Stake



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HYOSUNG

KARL MAYER AND SÜDWOLLE EXPLORE POSSIBILITIES OF MERINO WOOL FOR WARP KNITTING TECHNOLOGY

The KARL MAYER GROUP, the Südwolle Group and another player in the natural fibres sector have joined forces in a project to explore the exciting possibilities of merino wool for warp knitting technology. The project was triggered by the increasing market demand for textiles made from sustainable and environmentally friendly materials. The cooperation was to develop innovative fabrics from renewable raw materials for use in underwear and functional sportswear. The focus of the work was on the use of wool as a material with excellent comfort properties and the look and feel of lightweight single jersey goods. The natural fiber fabric qualities are not typical for warp knitting processing, so the challenges during the project work were diverse.



Regarding the choice of material, the product development team of Südwolle Group recommended the Hidalgo yarn from their product portfolio. The yarn was created using the in-house developed Betaspun technology, in which a filament was twisted around a merino core. When natural fibres such as wool, cotton or silk are combined with sustainable fibres such as biodegradable polyamide as the filament, the spinning process can create durable, lightweight yarns that disintegrate completely without residue after use. The yarns made from the two components also have good running properties for use in warp knitting. “The polyamide content of the yarn increases its tenacity, reduces hairiness and makes it an excellent choice for warp knitting technology,” confirmed Gabriela Schellner from KARL MAYER’s Textile Product Development Department.

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GARTEX TEXPROCESS INDIA SET TO SHOWCASE ADVANCED TECHNOLOGIES IN GARMENT AND TEXTILE MACHINERY



GarTex Texprocess India, the comprehensive tradeshow on garment and textile machinery, is ready to captivate industry professionals, exhibitors and buyers at Pragati Maidan, New Delhi from 3 - 5 August 2023. The exhibition serves as the definitive gateway to India's textile and garment industry, offering a one-stop platform for selling and sourcing a wide range of products, services and technologies related to the complete production value chain. The exhibition showcases cutting-edge technologies that facilitate efficient

manufacturing, value added machinery, including software solutions that optimize supply chain management and streamline production processes. Furthermore, the event will feature advancements in garment manufacturing, embroidery, fabrics, digital textile printing, knitting, washing and processing industries and much more, offering endless creative possibilities and customization options.

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CMAI FACILITATES KNOWLEDGE SESSION WITH SIDDHARTH BINDRA OF BIBA

Surat is recognised as a significant textile hub, having substantial potential to become a crucial centre for garment manufacturing as well. In an endeavour to empower textile businesses in Surat with the nuances of garment manufacturing and brand building, Clothing Manufacturers Association of India (CMAI) organised a 'Knowledge Session' featuring Mr. Siddharth Bindra, MD, BIBA Fashion Ltd.

More than 200 members of SAKET, an association that represents 160 Textile Markets in Surat, attended the session to benefit from the valuable insights shared by Mr. Bindra on how he built the BIBA brand. Under an MoU with SAKET, CMAI is committed to nurture textile industry entrepreneurs in Surat to diversify their operations into garment manufacturing as a natural progression that compliments their existing business. During the session, Mr. Siddharth Bindra emphasized six crucial factors for building a successful brand: passion, commitment, and perseverance as driving forces, upholding the highest quality standards, understanding and meeting evolving customer needs.



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