

# **NEWS THIS WEEK**

STORIES THIS WEEK FROM THE WORLD OF TEXTILES



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to go Then go with the best.





#### TRÜTZSCHLER AND BALKAN JOIN FORCES FOR **TEXTILE RECYCLING**



The cooperation with Balkan Textile Machinery. INC.CO completes our product portfolio for recycling by cutting and pulling solutions, making us the first full-liner in spinning preparation for recycling! Thanks our combined machinery expertise technological know-how our customers can produce yarns at the highest possible quality level - and literally turn waste into value.

We are happy to introduce Balkan Textile Machinery. INC.CO, a partner that not only complements our product line but also shares our values. Both Balkan and Trützschler are family-owned companies for whom sustainability in the textile chain is a major

concern. Balkan is well established in Turkey, one of the most important markets for textile recycling.

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#### KENYA TO LEAD MODERNIZATION OF AFRICAN TEXTILE **INDUSTRY THROUGH ITME AFRICA & MIDDLE EAST 2023**

18 countries converging in Nairobi from 30th Nov -2nd December 2023 in order to forge new business partnerships, explore opportunities and network with local textile industry to present fresh custom leads. The event organized by India ITME Society will create a platform for participating companies to interact with importers, buyers, agents/dealers not only from Kenya but also from multiple counties in the African continent looking at reviving or strengthening their textile industry.

Participation from Machinery manufactures and textile technologist: India, Turkey, Taiwan, Italy, Benin,

Ghana, Kenya, Austria, Zambia, Sri Lanka, Germany, Rwanda, Spain, China etc. in ITME Africa & Middle East 2023.



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### Asian Textile Conference

August 31 - September 1, 2023

Radisson Blu, Coimbatore, India

2025 AND BEYOND - ASIA, THE GLOBAL HUB FOR TEXTILE MANUFACTURING & CONSUMERS

#### The Most Awaited Annual Mega Event

of Textiles & Apparel value chain supported by the Global Textile Fraternity.

#### What to Expect?

- 400+ delegates
- 60+ Speakers
- Key policy makers
- Investors / Global Buyers /
- HNIs / MSME / Decision Makers
- Foreign Diplomats

#### CHIEF GUEST



Shri Piyush Goyal Hon'ble Union Minister of Textiles. Commerce & Industry, Consumer Affairs and Food & Public Distribution

#### **Business Sessions**

- Enabling Resilient Textile & Apparel Supply Chains
- · Regional Cooperation & Partnerships For Sustainable Development
- Emerging Trends & Opportunities in the MMF Based Value Added Textiles Including Technical Textiles
- · Collaborating with India
- · Green Revolution: Scaling Sustainable Textile and Apparel Manufacturing
- · Trends, Developments & Innovations in Home Textiles
- Managing Financial Risks In T&A Businesses

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## PAGE INDUSTRIES ACCELERATES GROWTH THROUGH STRATEGIC INVESTMENTS AND CAPACITY EXPANSION

Page Industries, with a determined vision of becoming a billion-dollar revenue company, is embarking on a transformational journey that blends focus, investment, and innovation. Through strategic investments in technology, supply-chain management, product design, culture, and talent, Page is steadfastly progressing towards its ambitious long-term goal. The company envisions establishing itself as the unrivaled leader in the premium segment, excelling in revenue, profitability, and brand strength within the domains of Innerwear, Athleisure, and Accessories.

Page Industries is primed for a sustained growth trajectory in the financial year 2023-24. The company's focus is finely tuned to operations and manufacturing, empowered by in-house capacity and additional support from outsourced supply partners.



With a proactive approach, Page Industries is expanding its socks capacity by integrating 215 advanced knitting machines, thereby elevating the total knitting machine count to an impressive 576.

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## RAJAPALAYAM MILLS' SUCCESS IN FABRIC VENTURE: STEADY PROGRESS IN EXPANSION AND MODERNIZATION



Rajapalayam Mills is embarking on a transformative journey of expansion and modernization. With a strategic focus on setting up advanced weaving and fabric processing units, the company is poised to elevate its production capabilities and enhance product quality. The first phase of this project, featuring a weaving unit with 154 looms, is already operational, while further expansion of the weaving unit and the establishment of a new fabric processing unit are on track for commissioning in the current financial year.

Rajapalayam Mills has garnered commendable recognition for the quality of its fabric both in domestic and international markets.

The company's fabric is in high demand from leading global brands, underpinning its confidence in achieving full machinery utilization shortly after the new expansion. Bolstering its electrical infrastructure, Rajapalayam Mills has commissioned a self-owned 110 KV / 11 KV substation within its premises, reinforcing its commitment to sustainable growth. A substantial investment of Rs. 400 Crores is allocated for these expansion projects.

The Fabric Unit currently operates with a capacity of 154 looms. The company's order flow for specialized value-added fabric, particularly Jacquard Fabrics, has been promising. The entire Jacquard Loom capacity, including the newly commissioned 32 looms, is fully booked for the current year.

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### USTER EVS FABRIQ VISION

#### Weavers in control

Fabric quality that's right on target, every time. With Uster EVS Fabriq Vision it's all done automatically. Weavers are in control of quality, because every meter is accurately monitored during inspection. With no need for slow and costly manual checks.

Artificial intelligence is built in, turning defect information into meaningful data, with quality reporting to help management make the best decisions for the whole manufacturing operation.

Uster EVS Fabriq Vision is fast and reliable, for complete fabric quality assurance and customer satisfaction. It's the whole package for profitability in weaving, with defects eradicated, better first-quality yield and optimized production.





# EWS THIS

STORIES THIS WEEK FROM THE WORLD OF TEXTILES

#### **HEIMTEXTIL 2024: NEW CARPETS & RUGS PRODUCT** SEGMENT ACHIEVES STRONG POSITIVE RESPONSE IN GLOBAL CARPET MARKET



New year, new business at the upcoming Heimtextil: Within just a few months, more than 75 exhibitors have already signaled strong interest in participating in the new Carpets & Rugs product segment, which extends over an entire hall level. Further promising participations are in prospect. The positive response comes from a wide range of nations - including commitments alreadv received from Egypt. Bangladesh, China, Greece, India, Italy and Turkey. Starting with the next edition, Heimtextil is thus successfully expanding its global range of home and household textiles even further.

Already more than 75 international manufacturers of

fitted, hand-woven, custom-made or machine-woven carpets, mats, runners and rugs are planning to present their latest collections, materials and textures at the next Heimtextil on Hall Level 5.1. The participation of other interested manufacturers is also on the horizon.

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#### **Exhibitor List**





























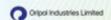


































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## techtextil

12 – 14 September 2023 Jio World Convention Centre (JWCC), Mumbai





# NEWS THIS WEEK

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## INDIAN TEXTILE COMPANIES HARNESSING SOLAR POWER FOR SUSTAINABLE GROWTH



In recent years, there has been a growing recognition of the importance of sustainable practices in the corporate world. One sector that has been making significant strides towards sustainability is the Indian textile industry. Amid concerns about energy consumption, carbon emissions, environmental impact, several leading Indian textile companies have taken the initiative to invest in solar power as a means to reduce their carbon footprint and promote sustainable growth. Sharing some of the recent investments announced.

Welspun has taken significant strides towards renewable energy adoption. The company has allocated Rs. 571 million towards capital expenditure (Capex) for the establishment of a 30 MW Solar Power Plant at their Anjar facility. This sizeable investment underlines their commitment to sustainable practices and energy diversification, which will ultimately contribute to reducing their environmental impact.

Ambika Cotton Mills has set a remarkable example by entering into a definite proposal to install a Solar Power Plant with a capacity of 8.334 MW. This solar plant will be situated on the rooftops of their manufacturing plants located in Dindigul, Tamil Nadu. The project comes at an estimated cost of Rs. 39.08 crores and is designed for captive consumption. Once completed, it is projected to generate approximately 1.157 crores units of electricity annually. This not only reduces the company's reliance on conventional energy sources but also contributes significantly to the reduction of their carbon emissions.

Sportking, a renowned name in the textile sector, has adopted a proactive approach to renewable energy integration. By bringing an additional 10 MW of rooftop solar power capacity online, their aggregate capacity now stands at an impressive 20 MW. This transition not only underscores their commitment to sustainable operations but also highlights the financial benefits that come with it. The remaining 5 MW, set to be operationalized by September, will further enhance their cost-saving initiatives and contribute to a greener energy profile.

Century Enka has adopted a strategic approach to harnessing renewable energy by entering into a power purchase agreement for hybrid (wind and solar) power. With a capacity of 10.5 MW, this initiative adheres to group captive norms and is centered around their Bharuch plant. By diversifying their energy sources, Century Enka is taking proactive steps towards sustainability and reducing their carbon footprint.

Indo Count, a significant player in the textile industry, has recognized the importance of energy management in its sustainability efforts. With a dual approach of reducing and recycling energy, the company has shifted a part of its energy source from thermal to renewable sources. Through the installation of solar panels, approximately 4.92 million units of electricity are generated annually. Moreover, Indo Count's innovative practices include a biogas plant for internal energy consumption and various energy conservation measures aimed at reducing their carbon footprint

Dollar Industries has embraced a commitment to sustainability by investing Rs. 35 crores in capital expenditure for solar power generation. This move is expected to yield 6 MW of power, not only reducing operational costs but also enhancing overall margins. As part of their responsible manufacturing processes, Dollar Industries continues to implement environmentally friendly practices, with a focus on reducing their carbon footprint.

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