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## GOKALDAS TO ACQUIRE ATRACO GROUP – EXPANDS GLOBAL PRESENCE THROUGH US\$ 55 MILLION DEAL

Gokaldas Exports Limited (GEL) through its wholly owned subsidiaries has entered into an agreement to acquire Atraco Group (Atraco), a leading manufacturer of apparel with a strong market position and customer relationships across U.S. and Europe. Their product range includes shorts, pants, shirts, t-shirts, blouses and dresses catering across age groups.

Atraco was founded in 1986 and has a strong legacy of over three decades of regional leadership in the apparel business. Headquartered in Dubai, UAE, where it has its marketing, sourcing, product development and corporate functions, Atraco operates with a network of four manufacturing units in Kenya and one in Ethiopia producing about 40 million garments annually.



**Sivaramakrishnan Ganapathi,**  
Vice Chairman and MD, Gokaldas Exports

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## STÄUBLI OPENS \$15 MILLION FACILITY IN BENGALURU



**Gurupad Bhat, MD,**  
Stäubli Tec Systems India,



**Gerald Vogt,**  
Stäubli's Global CEO

Investment reinforces commitment to India growth and innovation. Stäubli, a leading global industrial and mechatronic solution provider, has opened a \$15 million facility in Bengaluru. The 25,000 sq. ft. office strengthens Stäubli's presence in the region, emphasizing its commitment to nurturing growth and innovation in India. The company conducted the 'Stäubli Partnership Forum India' event to showcase its innovative solution capabilities and the new facility to partners. With over 100 employees, the expansion demonstrates Stäubli's efforts towards local job creation and economic development.

The new facility located in Yelahanka, Bengaluru, represents three Divisions – Electrical Connectors, Fluid Connectors and Robotics – and houses a product showcase/ demonstration area, training rooms for customers and employees, a warehouse, and a service center. Bringing together functions such as engineering, sales, and customer services, it streamlines operations for better efficiency.

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## GOVERNMENT APPROVES FUNDS FOR STARTUPS & INSTITUTES DEDICATED TO TECHNICAL TEXTILES

The Ministry of Textiles has approved the Startup Guidelines for Technical Textiles – Grant for Research and Entrepreneurship across Aspiring Innovators in Technical Textiles (GREAT) providing grant-in-aid upto INR 50 Lakhs for upto a period of 18 months, informed Rajeev Saxena, Joint Secretary Textiles during a press conference held recently on the important developments in the National Technical Textiles Mission (NTTM).

With a strong emphasis on developing the Startup Ecosystem in Technical Textiles, the guidelines focus on supporting individuals and companies to translate prototype to

technologies & products including commercialization. The GREAT Guidelines provides thrust in Technical Textiles' application areas including Agro-textiles, Building-textiles, Geo-textiles, Home-textiles, Medical-textiles, Mobile-textiles, Packaging-textiles, Protective-textiles, Sports-textiles; Development of High-performance fibres and composites;

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Union Minister of Textiles, Commerce and Industry and Consumer Affairs, Food and Public Distribution, Shri Piyush Goyal

## ANDRITZ TO INSTALL METRIS ALL-IN-ONE DIGITALIZATION PLATFORM FOR LOTUS TEKNIK'S NEW NONWOVENS PRODUCTION LINE



International technology group ANDRITZ has received an order from Lotus Teknik Tekstil A.Ş., Türkiye, to install a Metris All-In-One digitalization platform for its new WetlaceTM CP nonwovens production line from ANDRITZ. The integration will be finalized in September 2023.

The Metris All-in-One platform developed by ANDRITZ provides full support for industrial plants throughout their entire life cycle. It combines a complete range of functionalities for professional production management, simulation and optimization using the latest artificial intelligence methods, plus cyber security, and condition monitoring with smart

sensors in an integrated approach.

It will support Lotus Teknik Tekstil in further optimizing the operating efficiency of its ANDRITZ Wetlace CP line by

- ensuring a stable production process via data collection and process monitoring,
- reducing operational costs through optimized production traceability and energy monitoring,
- improving final product quality thanks to a stable process, and
- reducing production waste by optimizing raw material management.

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## T.T. LTD TO SET UP NEW PLANT IN UP

T.T. Limited, a leading textile manufacturer, has signed a memorandum of understanding (MoU) with the Uttar Pradesh government to participate in the PM Mitra Park in Lucknow. The company will set up a large-scale textile vertical unit from fibre to fashion at the park.

T.T. Limited has applied for 15 acres of land in the park, which is located in the heart of Uttar Pradesh and is well-connected by expressways. The company expects to complete the construction of the unit within a year.

In addition to the unit in Lucknow, T.T. Limited is also planning to set up factories in Kolkata, Surat, and Tamil Nadu. The company is targeting major sales in the export market for garments, fabric, and reusable cotton.

The company's directors and executives are working hard to implement these projects as quickly as possible. These projects are expected to usher in a new era of growth for T.T. Limited and its brands.



Sanjay Jain, Managing Director, TT Ltd.

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## GLOBAL AND INDIAN SOLAR ENERGY MARKETS ILLUMINATE PATH TO GROWTH AND SUSTAINABILITY



The global solar energy market is poised to experience a remarkable Compound Annual Growth Rate (CAGR) of 18% from 2022 through 2028, culminating in a projected value of \$286.3 billion by 2028. This surge in the market is being primarily propelled by escalating demands for solar energy from governmental bodies, corporations, and individuals alike. Across the globe, governments have been taking up the mantle of renewable energy, with solar power prominently featuring in their ambitious targets.

Corporations are equally embracing solar energy as a strategic measure to curtail energy expenses and enhance their ecological standing. Simultaneously, individual awareness of solar energy benefits is growing, fostering installations of solar panels on residential and commercial premises.

The Indian solar energy market forecasts indicate a robust CAGR of 22% spanning 2022 to 2028. This trajectory is projected to amass a value of \$100 billion by 2028.

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## ICAC TO SHOWCASE PRODUCTS MADE FROM **KASTURI COTTON** – INDIA'S PREMIUM COTTON FOR THE GLOBAL MARKET



The Union Minister of Textiles, Commerce & Industry and Consumer Affairs and Food & Public Distribution, Piyush Goyal presided over the seventh interactive meeting with the Textile Advisory Group (TAG) on Cotton to review the progress of initiatives for cotton value chain in Coimbatore.

Goyal mentioned that India is hosting the 81st Plenary Meeting of the International Cotton Advisory Committee (ICAC) and called attention of industry and trade members to make it a success.

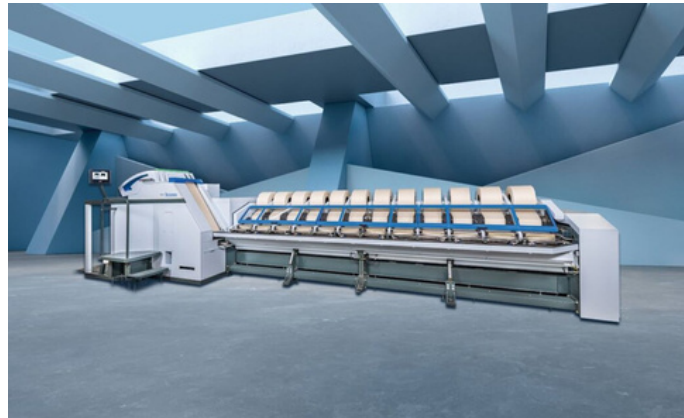
The 81st Plenary Meeting of ICAC will be hosted from 2nd to 5th December 2023 in Mumbai with the theme "Cotton Value Chain- Local Innovations for Global Prosperity" and is expected to be attended by almost 400 delegates including 300 foreign delegates from 26 member countries. Further, it is proposed to showcase products made from Kasturi Cotton and also showcase best sustainable practices.

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## **TRÜTZSCHLER'S** ADVANCED TECHNOLOGY TCO 21XL WITH 12 HEADS TO BOOST PRODUCTION

We are proud to present an exciting innovation for the textile machinery market: The high-performance comber TCO 21XL with 12 combing heads. For many decades, eight combing heads has been considered state-of-the-art in the spinning industry. Now, Trützschler's advanced technology and engineering proves that it is possible to build a heavy-duty comber that maximizes productivity by 50 % and saves space – without compromising on quality.

They say two heads are better than one, so just imagine what 12 heads can do! That's the simple but effective idea behind the TCO 21XL. Increasing the number of combing heads by 50 % makes it possible to increase productivity by 50 %, enabling rates of up to 150 kg/h. As a result, two TCO 21XL combers offer the same production capacity as three conventional combers. And that means companies that buy and operate two machines instead of three can achieve significant benefits in terms of their price-performance-ratio (cost/kg). The costs of running the machines are broken down into 12 instead of eight heads, making the machine more cost-effective over its entire operating life.



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