

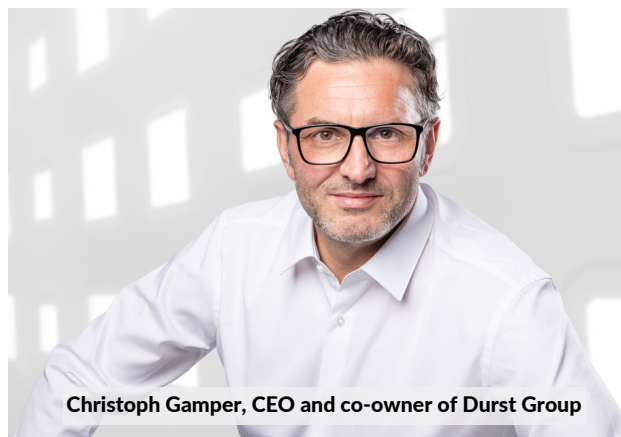


DURST GROUP ACQUIRES ALEPH, STRENGTHENS FOCUS ON SUSTAINABLE DIGITAL PRINTING SOLUTIONS

Durst Group, manufacturer of advanced digital printing and production solutions, has acquired Aleph SrL, a pioneer in sustainable digital solutions for textiles and interior and exterior decorations. With this strategic move, Durst Group further enhances its position in water-based and sustainable printing technologies. For Durst Group, the acquisition also serves as a bridge to Como, Italy, the center for textile design and high-quality applications.

Established in 2000 in Lurate Caccivio (Como), over the last 20 years, Aleph has transitioned from a software house and distributor of textile consumables to an independent manufacturer of innovative machines for digital water-based printing.

In 2017, Wise Equity entered Aleph's capital with the Wisequity IV fund, alongside the three historical entrepreneurs Alessandro Manes, Roberto Manes, and Roberto Temperini, to support the progressive internationalization journey, with the goal of positioning itself in special applications in both the textile industry and adjacent sectors such as billboard printing.



Christoph Gamper, CEO and co-owner of Durst Group

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KITEX INCREASES INVESTMENT IN TELANGANA TO RS. 3,000 CRORES



Sabu M Jacob, CMD, Kitex

Kitex is intensifying its expansion efforts by increasing its investment to Rs. 3,000 crores in its two manufacturing facilities in Telangana. A sum of Rs. 1,500 crores will be allocated to the Kakatiya Mega Textile Park Unit near Warangal, while another Rs. 1,500 crores will go towards the Sitarampur facility near Hyderabad. The Kakatiya Park is the largest textile park in India, sprawling over 1350 acres, and operations at the unit are expected to commence by the end of Q4 FY2023.

This unit will enable Kitex to undertake activities like cotton spinning, knitting, bleaching, dyeing, printing, cutting, and sewing. The Sitarampur unit is set to commence operations by the end of FY2024.

With both units fully operational, the company aims to produce 2.5 million infant garments over the next 3 years. These projects are expected to create direct employment for 22,000 people, with approximately 80% being women. Additionally, around 18,000 indirect jobs are expected to be generated.

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MINISTRY OF TEXTILES APPROVES RS. 46.74 CR FOR 18 R&D PROJECTS IN TECHNICAL TEXTILES



Union Minister of Textiles, Commerce and Industry and Consumer Affairs, Food and Public Distribution, Shri Piyush Goyal said that Industry and Institute's pro-active and robust engagement is essential for the indigenous development of technical textiles in India, while chairing the 7th Meeting of the Mission Steering Group (MSG) of National Technical Textiles Mission in New Delhi.

Ministry of Textiles approved 18 R&D projects worth INR 46.74 crores across key strategic areas of Geotech, Protech, Indutech, Sustainable Textiles, Sportech, Smart E-Textiles, Meditech segments during the 7th MSG meeting.

Among these 18 R&D projects, 14 are high value Projects, 3 are Prototype Grant projects and 1 is Ideation Grant project.

The projects cover different application areas of technical textiles including 1 Projects from Geotech, 2 of Protech, 2 Indutech, 2 Sportech, 5 Sustainable Textiles, 3 Meditech, 3 Smart & E Textiles and 1 Geotextiles were approved. The approved projects were led by institutes and research bodies including BTRA, ATIRA, IIT Delhi, IIT Jammu, NIT Jalandhar, IIT Kharagpur, CSIR New Delhi, IIT Madras, among others.

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KARL MAYER OPENS OWN SITE IN TURKEY

Turkey is an important market with a long tradition for the KARL MAYER GROUP. The first warp knitting machine made by KARL MAYER was sent to the Middle Eastern country as early as 1951. The K2 No. 207 was ordered by Jacques Saftekin from Roja Örne and was set up on site by the company's founder, Karl Mayer, himself. Since then, the number of customers and the various models supplied has steadily increased, especially from the early 1980s when far-reaching import restrictions fell. The first orders were for curtain and tricot machines, followed later by lace raschel machines.

For successful market support, the KARL MAYER GROUP cooperated with the sales agent ERKO from the very beginning. KARL MAYER opened its own site in Bursa on September 7, 2023. Ulrike Schlenker from the company's Corporate Communication team wanted to find out more about the background to this move and spoke about this topic to Axel Wintermeyer, Vice President Care Solutions at the KARL MAYER GROUP and Head of the KARL MAYER Bursa site project.



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RIETER INCORPORATES TRACEABILITY IN FIBER PREPARATION USING HAELIXA TECHNOLOGY



Rico Randegger, Head of Business Group After Sales, Rieter, and Gediminas Mikutis, Co-Founder and CTO of Haelixa

Rieter has signed a contract with Haelixa, an award-winning spin-off of the Swiss Federal Institute of Technology (ETH), to integrate traceability technology into its spinning process. This makes Rieter a first mover among spinning machinery manufacturers to incorporate physical traceability that marks fibers during yarn production. The integration into Rieter spinning systems makes yarn manufacturers the go-to partners for textile brands in their pursuit to improve transparency across supply chains.

Textile supply chains are known for their complexity and lack of transparency, with manufacturing taking place in fragmented process steps across different geographic

regions. But consumers and fashion brands are increasingly calling for a traceable physical fingerprint to provide forensic evidence of the origin of textile materials, with tightening regulations increasing pressure. Combining Rieter's expertise in processing short-staple fibers with Haelixa's technology will create more visibility and resiliency in supply chains based on a solution that seamlessly integrates into existing spinning systems.

Rieter and Haelixa have completed joint in-house testing and validation, resulting in the launch of an automated application of the DNA marker in Rieter spinning systems, which will become available to customers in the coming months.

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KETAN SANGHVI ELECTED CHAIRMAN OF INDIA ITME SOCIETY

India ITME Society (India International Textile Machinery Exhibitions Society) is proud to inform that Mr. Ketan Sanghvi has been elected as its Chairman for 2023 – 2027 in the AGM held on 16th September 2023.

Mr. Ketan Sanghvi is an MBA and BS (Mech Engg.) from the University of Southern California, Los Angeles.

Mr. Sanghvi is the Director of Laxmi Shuttleless Looms Pvt. Ltd., Ahmedabad, one of India's leading manufacturer and supplier of shuttleless rapier and automatic shuttle looms and Director in Shanghvi Founders & Engineers, Ahmedabad, a foundry supplying CI castings to textile, automotive and other industries. He is also a Partner in MABS LLP, Ahmedabad, a company specializing in real-estate, franchises and early-stage venture capital investments.



Ketan Sanghvi, Director, Laxmi Shuttleless Looms

Mr. Sanghvi has always been active in contributions to industry and has served as President & Governor, Indian Textiles Accessories & Machinery Manufacturers' Association. He was also a Member of Textile Machinery Manufacturers' Association & Member of TMMC, a consortium of 5 companies, which developed a high-speed shuttleless rapier loom with the help of Ministry of Heavy Industries, Govt of India & CMTI, Bangalore.

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LENZING TAKES SUPPLY CHAIN TRANSPARENCY TO NEXT LEVEL BY COMBINING REAL-TIME SHIPMENT TRACKING AND CARBON VISIBILITY

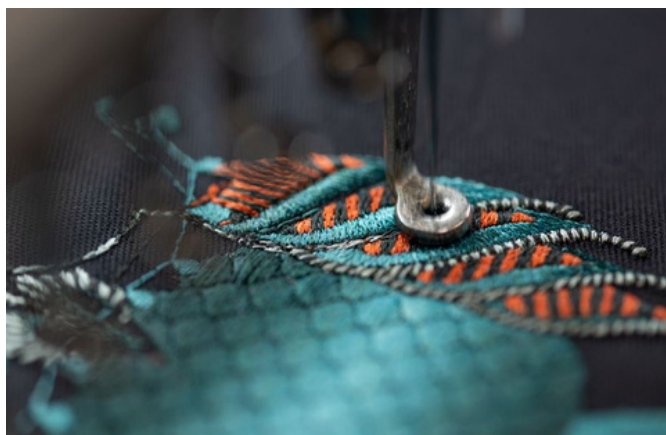
Lenzing Group, a leading global producer of wood-based specialty fibers, is taking an important step in enhancing the transparency and efficiency of the global fiber supply chain with the launch of a pioneering real-time ocean shipment tracker in collaboration with digital supply chain solution company, project44. Adhering to Lenzing's sustainability goals, the tracker also offers capabilities to improve the visibility of carbon emissions among partners and elevate the customer experience.



To address the industry's increasing supply chain complexities, Lenzing has incorporated a fully integrated real-time application programming interface (API) between its systems applications and products (SAP) and the project44 platform, Movement. Combine this with advanced artificial intelligence (AI), GPS sensors, and machine-learning technologies, and Lenzing can now empower customers with accurate real-time insights on fiber orders, ranging from shipment status, container location, to vessel route tracking and estimated arrival times at ports around the world.

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COLOREEL SECURES MILLION-DOLLAR DEAL WITH ASIAN MANUFACTURER



Coloreel is pleased to announce a significant milestone, as the company has signed a two million dollar deal with a prominent Asian manufacturer, delivering to well-known global brands. This agreement is a significant milestone for Coloreel and its innovative product.

The Swedish company Coloreel has rapidly gained recognition for its pioneering innovation in embroidery. Their technology enables manufacturers to instantly dye a white thread into an unlimited spectrum of colors, all in real-time. At the same time, this technology makes production more efficient by using digital processes and automation, while saving up to 97% of water compared to traditional thread dyeing.

This new partnership underscores Coloreel's capacity to meet the growing demand for innovative and sustainable solutions among manufacturers and brands worldwide. While the initial delivery of the on-demand digital thread-dyeing units is set for October this year, the majority of the volume will be shipped during 2024.

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